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| SEMESTER LECTURE PLAN |
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| Courses : Monetary EconomicsLectures : Dr.Tony Seno Aji,S.E.,M.E dan Ladi Wajuba P.F.,S.Pd.,M.SE |
| **competence** 1. Students are able to understand monetary economics correctly
2. Students are able to understand monetary economics problems and their solutions
3. Students are able to understand the relationship between monetary economy and macroeconomics
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| **Course Description**This course contains the concept of monetary economics, monetary economics problem and the relationship between monetary economy and macroeconomics. The learning method is carried out in the form of lectures and questions and answers as well as conducting and inquiry approach, namely solving tasks and solving problems. |
| **References** 1. McCallum, Bennet T., 1989. **“Monetary Economics : Theory and Policy”**. Macmillan Publishing Company. New York. **( MC )**
2. McCallum, Bennet T., 1996. **“International Monetary Economics”**. Oxford University Press. New York. **( MC )**
3. Pierce, David G. And Peter J. Tymsome. 1985. **“Monetary Economics : Theory, Evidence and Policy”**. 2nd edition. Cambridge University Press**. ( DAV )**
4. Nopirin. 1992. **“Ekonomi Moneter**”, Buku I dan II. BPFE. Yogyakarta. **( NOP )**
5. Budiono, 1986. **“Ekonomi Moneter”.** BPFE. Yogyakarta. **(BUD )**
6. Fane, George. 2000. “**Capital Mobility, Exchange Rate and Economic Crises”.** Edward Elgar Publishing Limited. United Kingdom. (**GOR)**
7. Emil-Maria Claassen, 1996. **“Global Monetary Economics”,** Oxford University Press, New York. (**EMIL**
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| **First Meeting** |
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| Final Ability |   :   | Describes the scope of the monetary economy |
| Indicator |   :   | 1. Able to explain the scope of the monetary economy
2. Able to explain the definition of money
3. Able to explain the role and function of money
4. Able to explain who determines the amountof money
5. Able to explain the value of money
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| Study Materials |   :   | Scope of Monetary Economics |
| Approach/method/model/Learning strategies |   :   | Lectures, demonstrations and questions and answers |
| Learning Resources/Media |   :   | Learning Resources :[1], [2], [3], [4], [5}, [6], [7]Media: powerpoint and LCD |
| Tima |   :   | 3 X 50 minutes |
| Learning Experiences |   :   | Read books, listen to explanations and practice questions |
| Assesment Strategy |   :   | Writing test |
| Form of Assesment |   :   | Description |
| Assesment Instrument |   :   |   |
| Assesmentt Criteria |   :   |   |
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| Second Meeting |
| Final Ability |   :   | describes the role, function of money and the demand & supply of money |
| Indicator |   :   | 1. able to explain the money demand function
2. able to explain the money supply function
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| Study Materials |   :   | Money Demand and Supply Functions |
| Approach/method/model/Learning strategies |   :   | Lectures, demonstrations and questions and answers |
| Learning Resources/Media |   :   | Learning Resources :[1], [2], [3], [4], [5}, [6], [7]Media: powerpoint and LCD |
| Tima |   :   | 3 X 50 minutes |
| Learning Experiences |   :   | Read books, listen to explanations and practice questions |
| Assesment Strategy |   :   | Writing test |
| Form of Assesment |   :   | Description |
| Assesment Instrument |   :   |   |
| Assesmentt Criteria |   :   |   |
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| Third Meeting |
| Final Ability |   :   | explain how the economic process occurs with the existence of financial institutions, the role of commercial banks and central banks in influencing the money supply |
| Indicator |   :   | 1. explain the types of financial institutions2. Able to explain the role of financial institutions, commercial banks and central banks3. Able to explain interest rates & securities |
| Study Materials |   :   | The role of financial institutions, commercial banks and central banks |
| Approach/method/model/Learning strategies |   :   | Lectures, demonstrations and questions and answers |
| Learning Resources/Media |   :   | Learning Resources :[1], [2], [3], [4], [5}, [6], [7]Media: powerpoint and LCD |
| Tima |   :   | 3 X 50 minutes |
| Learning Experiences |   :   | Read books, listen to explanations and practice questions |
| Assesment Strategy |   :   | Writing test |
| Form of Assesment |   :   | Description |
| Assesment Instrument |   :   |   |
| Assesmentt Criteria |   :   |   |
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| Fourth Meeting |
| Final Ability |   :   | Explains the classical monetary theory |
| Indicator |   :   | 1. able to explain the classical theory of the interest rate2. able to explain the quantity theory of money |
| Study Materials |   :   | Classical monetary theory |
| Approach/method/model/Learning strategies |   :   | Lectures, demonstrations and questions and answers |
| Learning Resources/Media |   :   | Learning Resources :[1], [2], [3], [4], [5}, [6], [7]Media: powerpoint and LCD |
| Tima |   :   | 3 X 50 minutes |
| Learning Experiences |   :   | Read books, listen to explanations and practice questions |
| Assesment Strategy |   :   | Writing test |
| Form of Assesment |   :   | Description |
| Assesment Instrument |   :   |   |
| Assesmentt Criteria |   :   |   |
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| Fifth Meeting |
| Final Ability |   :   | 1. Suggest the monetary theory put forward by keyness2. Explain the differences between classical theory and keyness theory |
| Indicator |   :   | 1. Able to explain the balance of national income2. Able to explain consumption & determination of national income3. Able to explain changes in national income4. Able to explain the role of government5. Able to explain monetary policy |
| Study Materials |   :   | Keyness theory and its differences with classical theory |
| Approach/method/model/Learning strategies |   :   | Lectures, demonstrations and questions and answers |
| Learning Resources/Media |   :   | Learning Resources :[1], [2], [3], [4], [5}, [6], [7]Media: powerpoint and LCD |
| Tima |   :   | 3 X 50 minutes |
| Learning Experiences |   :   | Read books, listen to explanations and practice questions |
| Assesment Strategy |   :   | Writing test |
| Form of Assesment |   :   | Description |
| Assesment Instrument |   :   |   |
| Assesmentt Criteria |   :   |   |
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| Sixth Meeting |
| Final Ability |   :   | 1. Suggest the monetary theory put forward by keyness2. Explain the differences between classical theory and keyness theory |
| Indicator |   :   | 1. Able to explain money demand for transactions2. Able to explain policy analysis3. Able to explain equilibrium in the goods market & money market4. Able to explain the effectiveness of monetary & fiscal policy5. Able to explain the difference between the classic view of keyness and the monetary & fiscal policy |
| Study Materials |   :   | Classical monetary theory |
| Approach/method/model/Learning strategies |   :   | Lectures, demonstrations and questions and answers |
| Learning Resources/Media |   :   | Learning Resources :[1], [2], [3], [4], [5}, [6], [7]Media: powerpoint and LCD |
| Tima |   :   | 3 X 50 minutes |
| Learning Experiences |   :   | Read books, listen to explanations and practice questions |
| Assesment Strategy |   :   | Writing test |
| Form of Assesment |   :   | Description |
| Assesment Instrument |   :   |   |
| Assesmentt Criteria |   :   |   |
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| Seventh Meeting |
| Final Ability |   :   | explain the development of monetary theory and its differences with existing monetary theories |
| Indicator |   :   | 1. Able to explain money requests for transactions2. Be able to explain money demand for speculation3. Be able to explain Friedman's quantity theory |
| Study Materials |   :   | The development of the theory of keyness after keyness |
| Approach/method/model/Learning strategies |   :   | Lectures, demonstrations and questions and answers |
| Learning Resources/Media |   :   | Learning Resources :[1], [2], [3], [4], [5}, [6], [7]Media: powerpoint and LCD |
| Tima |   :   | 3 X 50 minutes |
| Learning Experiences |   :   | Read books, listen to explanations and practice questions |
| Assesment Strategy |   :   | Writing test |
| Form of Assesment |   :   | Description |
| Assesment Instrument |   :   |   |
| Assesmentt Criteria |   :   |   |
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| Eighth Meeting |
| Final Ability |   :   | MIDTERM EXAM |
| Indicator |   :   |  |
| Study Materials |   :   |   |
| Approach/method/model/Learning strategies |   :   |  |
| Learning Resources/Media |   :   |  |
| Tima |   :   |  |
| Learning Experiences |   :   |  |
| Assesment Strategy |   :   |  |
| Form of Assesment |   :   |  |
| Assesment Instrument |   :   |   |
| Assesmentt Criteria |   :   |   |
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| Nineth-Tenth Meeting |
| Final Ability |   :   | 1. describes the types of monetary standards that can be used2. explaining international monetary standards |
| Indicator |   :   | 1. Able to explain a single standard2. Able to explain twin standard3. Able to explain limping Standard4. Able to explain standard paper5. Able to explain international monetary standards |
| Study Materials |   :   | Types of monetary standards and international monetary standards |
| Approach/method/model/Learning strategies |   :   | Lectures, demonstrations and questions and answers |
| Learning Resources/Media |   :   | Learning Resources :[1], [2], [3], [4], [5}, [6], [7]Media: powerpoint and LCD |
| Tima |   :   | 3 X 50 minutes |
| Learning Experiences |   :   | Read books, listen to explanations and practice questions |
| Assesment Strategy |   :   | Writing test |
| Form of Assesment |   :   | Description |
| Assesment Instrument |   :   |   |
| Assesmentt Criteria |   :   |  |
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| Eleventh Meeting |
| Final Ability |   :   | 1. explain the ways of international payment2. explain what the exchange rate is, the purchasing power equation theories |
| Indicator |   :   | 1. Able to explain international payment methods2. Able to explain exchange rates3. Able to explain foreign exchange prices4. Able to explain exchange rates between countries that understand the gold standard5. Able to explain purchasing power theory |
| Study Materials |   :   | The problem of international payments, exchange rates and purchasing power theory |
| Approach/method/model/Learning strategies |   :   | Lectures, demonstrations and questions and answers |
| Learning Resources/Media |   :   | Learning Resources :[1], [2], [3], [4], [5}, [6], [7]Media: powerpoint and LCD |
| Tima |   :   | 3 X 50 minutes |
| Learning Experiences |   :   | Read books, listen to explanations and practice questions |
| Assesment Strategy |   :   | Writing test |
| Form of Assesment |   :   | Description |
| Assesment Instrument |   :   |   |
| Assesmentt Criteria |   :   |  |
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| Twelfth Meeting |
| Final Ability |   :   | able to explain inflation and deflation |
| Indicator |   :   | 1. Able to explain the causes of inflation2. Able to explain the effect of inflation and deflation3. Able to explain inflation as a symptom of war4. Be able to explain how to deal with inflation |
| Study Materials |   :   | The theory of inflation & deflation |
| Approach/method/model/Learning strategies |   :   | Lectures, demonstrations and questions and answers |
| Learning Resources/Media |   :   | Learning Resources :[1], [2], [3], [4], [5}, [6], [7]Media: powerpoint and LCD |
| Tima |   :   | 3 X 50 minutes |
| Learning Experiences |   :   | Read books, listen to explanations and practice questions |
| Assesment Strategy |   :   | Writing test |
| Form of Assesment |   :   | Description |
| Assesment Instrument |   :   |   |
| Assesmentt Criteria |   :   |  |
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